

RODS Finance Committee 2025-26 Work Plan

Date of Meeting(s)	Work and Agenda Items	Committee Lead Accountability	Completed
July/August 2025	Special projects - Evaluate options for strengthening risk management of reserves through the establishment of secondary entity. - Identify required contribution to support January /26 Board retreat. - Review 2024-26 work plan and committee terms of reference to determine required amendments; present to Board at October meeting if amendments are proposed	All All All	
September/ 2025	Special Projects Ongoing Annually - Present and deliver summary of Q1 financial statements and cash management activities, including strategic implications of results. - Present updated terms of reference to Board for approval - Present committee work plan to June 30/26 for Board approval Ongoing Semi-Annually - Semi-annual presentation of risk register	Jim Jim Jim Management	
October 2025	Ongoing Annually - None Special Projects - Present information item regarding options for strengthening risk management of reserves through the establishment of secondary entity.	n/a Jim	
November 2025	Special Project - Board survey re: risk identification Ongoing Annually - Present and deliver summary of Q2 financial statements and cash management activities, including strategic implications of results.	TBA Jim (support: mgmt.)	
January 2026	Ongoing Annually Support annual Board retreat as directed	TBA	
February 2026	Ongoing Annually - Consider and prioritize special projects for 2026-27 - Present and deliver summary of Q3 financial statements and cash management activities, including strategic implications of results Special Project - Initiate follow-up projects following Board retreat (entity development, investment policy)	All Jim TBA	

March 2026	Ongoing Annually - Review and discussion of assumptions for draft budget for 2026-27 - Review, discussion and <u>approval</u> of operating budget for 2025-26 - Request update on utilization of emergency reserve balance during 2024-25 Ongoing Semi-Annually - Semi-annual presentation of risk register Special Project - Decision item re: investment policy to Board	All (support: mgmt.) Jim (support: mgmt.) Jim Management Jim	
April 2026	Special Project Present results of Board survey re: risk identification	All	
June 2026	Ongoing Annually - Presentation of audit findings report and auditor management letter to Board - Review and approval of audited financial statements - Recommend any changes to reserve balances and obtain Board approval - Provide updated work plan to Board showing results achieved for year	Jim (support: mgmt.) Jim Jim Jim	
2026 AGM	Ongoing Annually - Presentation of 2025-26 audited financial statements to membership - Recommendation for appointment of auditor for 2026-27 annual financial statements	Jim Jim	

Future items:

- Finance Committee orientation document
- Financial performance metrics (ongoing)
- Update of Board risks (ongoing)