Regina Open Door Society Inc.

Summary of 2023-24 Budget Highlights & Assumptions

Highlights in year 2023/24 budget

1. FY22, Revenue $12.23m, after deducting $12.04m cost, FY22 net surplus is $191K, net surplus % is 2%.
2. FY22 $454K restricted Revenue was deferred from FY22 to FY23, including Daycare Provincial Funds $180K, RBC Youth $51K, School Board Grant $61K, and Whitemore Park Church Capital fund $42K, other restricted donations $120K.
3. Historical inflation ratio was under 2%. Since 2021, inflation ratio has been increased to 6-7%. FY24 Admin costs increases 4%, such as Insurance, Property tax, Maintenance etc.
4. FY22 Reserve Funds projects will extend to FY23.

Project Name (Jan 1 2023)	Applied reserved Fund	FY22 Expense	Remain Balance	Note
FY22 RODS Admin Reserve Funds	3,920	993	2,927	RODS received community donation to cover HR training $3K invoice. The remain balance defer to FY23.
FY22 RODS Communication Reserve Funds	58,758	14,220	44,538	The fund was to hire one year term Digital Content Designer (Dec 1, 2022 to Nov 30 2023.
FY22 RODS Daycare Reserve Funds	16,400	-	16,400	Daycare received some Provincial Funds, the remain balance defer after April 1 2023.
FY22 RODS Employment Reserve Funds	16,473	8,705	7,768	Reserved fund was approved at Jan 2023, remain will balance defer after April 1 2023.
FY22 RODS Settlement Reserve Funds	31,302	4,817	26,485	Reserved fund was approved at Jan 2023, remain will balance defer after April 1 2023.
Grand Total	126,853	28,736	98,117	Reserved fund was approved at Jan 2023, remain will balance defer after April 1 2023.

5. There is no major changes in the policies and practices used in developing the budget for the current year but attempt were made to present a budget based on RODS financial commitments and approved contracts by funders so far.

6. FY23 Budget Summary Compared to FY22 Budget

	FY22 Budget	FY23 Budget	FY23 BUD-FY22 BUD	
Revenue	11,252,215	12,265,583	1,013,368	9%
Wages	8,577,333	8,543,716	-33,617	0%
Operation	3,021,779	3,970,538	948,759	31%
Total Expense	11,599,112	12,514,254	915,142	8%
Net Income	-346,897	-248,671	98,226	-28%
Net Income %	-3%	-2%	1%	

Assumptions in 2023/24 Fiscal Year Budget

1. Increase of approximately 4% in Wages, MERC & Benefits compared to last year despite:
   a. 1.5% increase in salary grid across the board for all staff *(fully funded);*
   b. Salary step increase (only for qualified staff that move to higher responsibility within RODS);
   c. Additional hired staff basing RAP more clients;

2. IRCC program's approved capital (IT computer related) $39,628 purchases breakdown:
   a. RAP: $1,697
   b. Consolidated (OSN/SWISS/WCN): $33,500
   c. LINK: $1,830

3. There was a decrease of $198K in revenue from IRCC programs in 2023/24 compared to 2021/22, as shown below. (RAP 2023/24 ($792K) has not finalized because RAP amendment 8 (Revenue $1.652m)

IRCC	FY23 Budget	FY22 Actual	Variance $	Variance %
Settlement	4,249,716	3,715,581	534,135	14%
RAP	792,118	1,596,811	-804,693	-50%
LINC	2,856,361	2,795,253	61,108	2%
RRLIP	246,642	235,886	10,756	5%
Total	8,144,837	8,343,531	-198,694	-2%

4. Admin Flat Fee charge for all IRCC programs was secured at the maximum rate of 15% across all programs for the 5 year CFP period (2020/21 to 2024/25).

5. **IRCC – Approved Five Year Contribution Agreement Summary**

Below is the summary analysis of IRCC 5 year programs funding (2020–25):

IRCC	2020/21	2021/22	2022/23	2023/24	2024/25	Total
Settlement(6)	3,467,653	3,635,290	3,715,581	**4,249,716**	3,954,650	19,022,890
RAP (7)	474,706	1,089,378	1,596,811	**792,118**	474,601	4,427,614
LINC (5)	2,864,371	2,726,629	2,795,253	**2,856,361**	2,780,225	14,022,839
RRLIP	220,681	227,019	235,886	**246,642**	252,902	1,183,130
Total Rev	**7,027,411**	**7,678,316**	**8,343,531**	**8,144,837**	**7,462,378**	**38,656,473**
Total Admin	**916,619**	**1,001,519**	**1,088,287**	**1,062,370**	**973,354**	**5,042,149**

Service Canada Approved YESS Four year's summary:

Service Canada	2020/21	2021/22	2022/23	2023/24	Total
YESS	300,000	400,000	400,000	106,000	1,206,000

Provincial and Other Sundry Programs Funding Analysis for Year 2023/24

Below is the summary analysis of the Provincial and other sundry programs funding included in the current year budget, based on available contract agreements:

Provincial Programs	**FY23 BUD**	**Other Funders**	**FY23 BUD**
Employ Readiness	1,215,946	SOPA	311,984
Stage 1&2	128,000	Kids First	470,040
English for Employ	144,000		
Career Bridging	177,210		
Enhanced Career Bridging	150,000		
Total	**1,815,156**	**Total**	**782,024**

Budget Management:

Effort should be made by Finance team and Program Managers to manage the current year budget in line with funding received, in order to reduce the negative impact of deficit budget on the Retained Reserves in RODS financials.

Appendix-Program Name

Program name	**Agreement Title**
Settlement	Orientation Services for Newcomers (OSN) & Welcoming Community for Newcomers Program (WCNP) & Settlement Support Workers in Schools (SSWIS)
RRLIP	Regina Region Local Immigration Partnership
L.I.N.C.	Language Training
RAP	Resettlement Assistance Program (RAP)
YESS	Empowering Youth
Employment Readiness	Employment Readiness Program RODS
Stage 1 & 2	Stage 1& 2 English-RODS (2022-2023)
English for Employment	English For Employment-RODS
Career Bridging	Career Bridging-RODS
SOPA	Settlement Online Pre-Arrival
Kids First	Kids First