

RODS SUMMARIZED INCOME STATEMENT

For the Three Months Ended June 30, 2024

(in thousands of dollars)

	2024-25 To June 30	2023-24 To June 30	Budget To June 30	Variance to Last Yr	Variance Budget
REVENUE					
Federal Gov't	2,029	2,185	2,000	-156	29
Provincial Gov't	663	580	647	83	16
Daycare	270	224	270	46	0
Other funding	226	173	199	53	27
Donations	20	14	16	6	4
Interest	20	16	18	4	2
Miscellaneous	187	173	33	14	154
	3,415	3,365	3,183	50	232
EXPENSES					
Wages	2,325	2,190	2,203	135	122
Rent	387	316	331	72	56
Operations	701	790	661	-89	40
	3,413	3,296	3,195	118	219
ACCOUNTING SURPLUS	2	70	-12	-68	14
Add: AMORTIZATION	91	84	85	7	0
Subtract: NON-CASH REVENUE	-19	-19	0	0	0
Subtract: CAPITAL EXPENDITURES	-10	6	n/a	-16	n/a
CASH SURPLUS	64	140	73	-76	14
Add: CASH BALANCE, MARCH 31	4,974	4,835	n/a	139	n/a
Equals: CASH BALANCE, JUNE 30	5,038	4,975	n/a	63	n/a
Interest bearing cash balance %	48%	38%	n/a	10%	n/a
CAPITAL SPENDING	10	-6		16	
Key cap ex components, 2024-25:					
Computer Equipment	7				
Furniture	3				
Key cap ex components, 2023-24:					
Computer Equipment	1				
Automotive - dispositions	-7				

Key revenue and expense variances:

Revenue

- 1 Federal Gov funding down \$156K because Resettlement Assistant Program (RAP) down \$198K, Youth Employment and Skills Strategy (YESS) shut down (down \$77K), other IRCC projects up
- 2 Provincial Funding up \$83K at employment projects, Daycare Grants up \$46K, Other Small projects & Donation up \$52K

Expense

- 1 Operations expenses decreased \$89K.
- 2 Wages increased by \$135K (6%). 2% is staff yearly increase, \$120K increase is from Operations;
- 3 Rent up \$72K due to timing differences in payments. No unexpected costs here.

OTHER KEY METRICS

	At June 30 2024	At June 30 2023	Variance to Last Yr
Cash position:			
Operating balances	2,620	3,085	-465
Savings accounts	2,418	1,890	528
GICs	0	0	0
	5,038	4,975	63

FTEs and staffing:

FULL-TIME EQUIVALENT STAFF, MARCH 31 (es	167	167	0
FULL-TIME EQUIVALENT STAFF, JUNE 30 (est.)	169	172	-3
VACANCIES TO BE STAFFED	0	0	0
VACANCIES TO BE STAFFED	0	0	0

No significant change in staffing during Q1, and no vacancies at June 30.