INFORMATION ITEM
BOARD/COMMITTEE: **BOARD OF DIRECTORS**
MEETING DATE: **June 18, 2025**
AGENDA ITEM: **Finance Committee: Outcome of 2024-25 Workplan**

SUMMARY OF KEY ISSUES:

- The Finance Committee is responsible for preparing an annual work plan in the Fall. The work plan is presented to the Board for approval.
- The status of the 2024-25 work plan is attached.

RODS Finance Committee
2024-25 Work Plan

Date of Meeting(s)	Work and Agenda Items	Committee Lead Accountability	Completed
July/August 2024	**Special projects**		
	• Review progress of negotiations on 5 year funding agreements with the IRCC, and consider strategic implications	All	Yes
	• Investigate and assess advisability of RBC liquidity backstop	All	Yes
	• Review processes for generating interest revenue, including the utilization of electronic banking procedures and the existence and adequacy of cash forecasting procedures	All	Yes
September/October 2024	**Special Projects**		
	• TBA - Contribute to Board annual retreat as directed by Board	All	N/A
	• Complete restructuring of quarterly financial information that is presented to the Board (extension of 2023-24 focus on strategic results).	Jim	Yes
	• Obtain Board approval for entering into line of credit	Jim	Yes
	Ongoing Annually		
	• Present and deliver summary of Q1 financial statements and cash management activities, including strategic implications of results.	Jim (support: mgmt.)	Yes
	Ongoing Semi-Annually		
	• Semi-annual presentation of risk register	Management	Yes

	Semi-annual presentation of risk register		
October 2024	**Ongoing Annually** • Review 2024-26 work plan and committee terms of reference to determine required amendments; present to Board at October meeting if amendments are proposed • Present updated terms of reference to Board for approval • Present committee work plan to June 30/26 for Board approval **Special Projects** • Work with management to finalize decision re: line of credit • Request analysis of operating revenues and costs associated with RODS' properties. • Ensure that reserves policy and investment policy have been incorporated into the Board policy manual • Review options to Saskatchewan Pension Plan with RBC • Succession plan for financial expertise on the Board, including initiation of recruitment process if agreed upon • Consider need to create subcommittee to meet annually with external auditor • Obtain Board approval for decision item regarding investment policy	All Jim Jim All All Jim Jim Jim Jim Jim	Yes Yes Yes Yes Yes Yes No No N/A -Deleted Yes

November 2024	**Special Project** • Board survey re: risk identification • Ensure investment policy is added to Board policy manual **Ongoing Annually** • Present and deliver summary of Q2 financial statements and cash management activities, including strategic implications of results.	TBA All Jim (support: mgmt.)	No Yes Yes
January 2025	**Ongoing Annually/Special Project** • Develop medium term capital budget, including any necessary follow-up on property evaluations	All	Yes
February 2025	**Ongoing Annually** • Consider and prioritize special projects for 2025-26 • Present and deliver summary of Q3 financial statements and cash management activities, including strategic implications of results	All Jim	Yes Yes
March 2025	**Special Project** • Present results of Board survey re: risk identification **Ongoing Annually** • Review and discussion of assumptions for draft operating and capital budget for 2025-26 • Review and discussion of multi-year capital expenditure plans	All All (support: mgmt.) All (support: mgmt.)	No Yes N/A-deleted

March 2025 (cont.)	**Ongoing Annually** • Review, discussion and approval of operating budget for 2025-26 • Review, discussion and approval of multi-year capital expenditure plan • Consider advisability of using a portion of reserves to support achievement of RODS' strategic objectives • Request update on utilization of emergency reserve balance during 2024-25 **Ongoing Semi-Annually** • Semi-annual presentation of risk register	Jim (support: mgmt.) Jim (support: mgmt.) All Jim Management	Yes N/A-deleted In progress Yes Yes
June 2025	**Ongoing Annually** • Presentation of audit findings report and auditor management letter to Board • Review and approval of audited financial statements • Recommend any changes to reserve balances and obtain Board approval	Jim (support: mgmt.) Jim Jim	*Scheduled* *Scheduled* *Scheduled*
2025 AGM	**Ongoing Annually** • Presentation of 2024-25 audited financial statements to membership • Recommendation for appointment of auditor for 2025-26 annual financial statements	Jim Jim	*Scheduled* *Scheduled*